



Wire Transfer Precautions

Our financial business dealings are usually handled by bank check, credit card, or wire transfer. With the increased frequency of cyber thefts and fraud, it is **IMPERATIVE** that due care be exercised whenever a payment is made to us via any financial methodology. With regards to the issuance of a financial institution wire transfer, we strongly suggest that a minimum, the following procedures be followed so as to mitigate the likelihood of tangible fraud.

ALWAYS verify the authenticity of each wire transfer request you receive from Steeda Performance Vehicles. Call the person you have normally been doing business with at Steeda using a number you have previously called — not one from the current wire transfer request you may have received — to verbally **VERIFY ALL** of the complete details of the wire transfer request. Elements to be verified for every wire transfer being initiated include:

- Name of the Steeda Performance Vehicles financial institution
 - Address of the Steeda Performance Vehicles financial institution
 - Verify that the wire transfer is going to Steeda Performance Vehicles LLC or McQueen-Steeda LLC located in the State of Michigan, USA – no other derivatives of those names, other alternate company names, or alternate locations would be utilized by us to receive payments.
 - SWIFT Banking Code
 - Applicable Bank Account Information
 - Dollar Amount
- Only after the complete details of the wire transfer request you receive from us are verified by the preceding protocols should you consider processing the transfer.
- Education is key! Understand email scams and educate yourself about the vast array of fraudulent email and wire transfer requests that cyber criminals are doing today – this is critical so as to protect your financial assets.
- Should a fraud occur, immediately attempt to recall your lost funds from the corresponding financial institution. Timeliness is key here. If bank personnel let a fraudulent wire instruction slip through, but quickly discovered it on the back end, the bank may be able to recall the funds from the receiving financial institution. Your bank has a better chance of succeeding if you have a policy that details these steps and if your personnel are trained to identify potential fraud measures and to act appropriately and rapidly.